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Message to shareholders

Dear Shareholders,

This morning, Sofina announced the launch of a c. €545 million capital increase with preferential subscription rights by way of a public offering to existing shareholders and holders of preferential rights to subscribe to new shares. This step is intended to strengthen our capital base and give us greater flexibility to pursue growth opportunities in line with our long-term strategy.

At its core, this transaction is about scaling up - being able to do more of what we already do well, at a larger scale and with greater flexibility.

For over 125 years, Sofina has invested through the cycles with patience, discipline and a long-term outlook. Backed by an entrepreneurial reference shareholder with a history as long as ours, we combine the perspective of financiers with an industrial heritage. Our investment philosophy is purpose-driven and guided by diversification and discipline.

What makes Sofina distinctive is also the strength of our relationships. Our deep network of trusted partnerships with founders, entrepreneurs and like-minded investors gives us unique reach across sectors and geographies, while our reference shareholder anchoring ensures alignment, stability and a focus on creating long-term financial and societal value.

The decision to raise capital reflects the current investment environment, where companies are remaining private for longer, investors are seeking long-term capital and exit horizons are extending. This environment creates opportunities for liquid and patient investors such as Sofina.

This transaction will allow us to:

- Increase our capacity to invest in larger or more opportunities as they arise;
- Expand our permanent capital base, in line with rising demand for longer-term investment horizons; and
- Maintain consistent investment activity across vintages, while preserving flexibility on exit timing to optimise long-term value creation.

In practical terms, the proceeds of the offering will increase our capital deployment capacity by 5% to 15% and enhance our flexibility in a dynamic global investment landscape.

Full details of the terms of the offering and the related risk factors are set out in Sofina's prospectus approved by the FSMA, which is available on the same web page as this message to shareholders. This web page also contains an FAQ explaining how to exercise

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your rights and subscribe to new shares. Shareholders are invited to read the prospectus carefully before making any investment decision.

This capital increase is a natural next step for Sofina, reinforcing our ability to capture growth opportunities while remaining true to our values and our strategy.

We thank you for your continued trust and support.

Yours sincerely,

Harold Boël
CEO

Dominique Lancksweert
Chairman

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IMPORTANT INFORMATION

This document is not a prospectus within the meaning of Regulation (EU) 2017/1129 as amended (the “Prospectus Regulation”) or Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the “UK Prospectus Regulation”). This document does not constitute a prospectus.

The New Shares, the Preferential Rights and the Scrips have not and will not be registered under the securities laws of any jurisdiction other than Belgium. This document does not constitute an offer to sell or the solicitation of an offer to buy any of the New Shares, Preferential Rights or Scrips in any jurisdiction or to any person to whom it would be unlawful to make such an offer. Distribution of this document and the offering and delivery of the New Shares, the Preferential Rights or the Scrips may, in certain jurisdictions, be subject to specific regulations or restrictions. In particular, neither this document, nor any part of it may be distributed, directly or indirectly, in the United States, Australia, Canada, Japan or South Africa. Persons in possession of this document are urged to inform themselves of any such restrictions which may apply in their jurisdiction and to observe them. Any failure to comply with these restrictions may constitute a violation of the securities laws of that jurisdiction. The Company disclaims all responsibility for any violation of such restrictions by any person.

Neither the New Shares, nor the Preferential Rights or the Scrips have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or with any securities regulatory authority of any state or other jurisdiction of the United States, and they may not be offered, sold, pledged, delivered or otherwise transferred, directly or indirectly, in or into the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. In addition, the Company has not been and will not be registered under the U. S. Investment Company Act of 1940, as amended (the “**U.S. Investment Company Act**”). Accordingly, the New Shares, the Preferential Rights and the Scrips may only be offered outside the United States in “offshore transactions” to non-“U.S. Persons” as defined in, and in accordance with, Regulation S under the U.S. Securities Act.

The Company has not authorized any offer to the public of New Shares, Preferential Rights or Scrips in any Member state of the European Economic Area (“**EEA**”) (“**EEA Member State**”) other than Belgium. No action has been undertaken or will be undertaken to make an offer to the public of New Shares, Preferential Rights or Scrips requiring a publication of a prospectus in any EEA Member State pursuant to the Prospectus Regulation. As a result, the New Shares, Preferential Rights or Scrips may only be offered in an EEA Member State under the following exemptions of the Prospectus Regulation (Regulation (EU) 2017/1129) (the “Prospectus Regulation”) to any legal entity that is a qualified investor in the EEA as defined under Article 2(e) of the Prospectus Regulation in accordance with Article 1(4)(a) of the Prospectus Regulation.

In any EEA Member State other than Belgium, this document is only addressed to and are only directed at persons EEA Member State who are “qualified investors” within the meaning of Article 2 (e) of the Prospectus Regulation and no person that is not a qualified investor may act or rely on this communication or any of its contents. In addition, this document is only addressed to and directed at persons in the United Kingdom (the “**UK**”) who are “qualified investors” within the meaning of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”) (the “**UK Prospectus Regulation**”). This document has been prepared on the basis that any offer in the UK will be made pursuant to an exemption under the UK Prospectus Regulation from the requirement to publish a prospectus for the Offering. In addition, in the UK, this document is only being distributed to and are directed solely at (i) persons who are outside the United Kingdom; (ii) investment professionals falling within the meaning of Article 19(5) of the UK FSMA, (Financial Promotion) Order 2005, as amended (the “**Order**”); or (iii) high net worth entities and other persons to whom such communication may otherwise lawfully be made falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as “**Relevant Persons**”). This document is directed only at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this communication relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.

Neither the Company nor the Underwriters have authorized, nor do the Company or the Underwriters authorize, the making of any offer of New Shares, Preferential Rights and Scrips through any financial intermediary, other than offers made by the Underwriters which constitute the final placement of the New Shares, the Preferential Rights and the Scrips contemplated in the Prospectus.

Certain statements contained in this document may be forward-looking statements, including, but not limited to, statements that are predictions of or indicate future events, trends, plans, expectations or objectives. As a general matter, statements contained herein other than statements of historical facts are, or may be deemed to be, forward-looking statements. Undue reliance should not be placed on forward-looking statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause Sofina’s actual results to differ materially from those expressed or implied in such forward-looking statements. Please refer to Chapter 1, “*Risk Factors*” of the Prospectus for a description of certain

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important factors, risks and uncertainties that may affect Sofina's investments, businesses, Net Asset Value, financial performance and results of operations. Such forward-looking statements are made as of the date of this document.

The information contained in this document is of an indicative nature and has not been verified independently. No representation or warranty, whether express or implied, is given by or on behalf of the Company or by BNP Paribas Fortis SA/NV and Morgan Stanley & Co. International plc, as joint global coordinators or any of their respective affiliates regarding the accuracy, completeness or comprehensiveness or accuracy of the information and opinions contained in this document. This document is not meant to serve as a basis for, and shall not be used in connection with, an investment decision.